ARIZONA DEPARTMENT OF EDUCATION

Lisa Graham KeeganSuperintendent of
Public Instruction



School Finance 1535 West Jefferson Phoenix, Arizona 85007 (602)-542-5695 (602)-542-3099 fax

SCHOOL FINANCE MEMORANDUM 01-042

TO: Charter School Administrators, Directors, Principals

FROM: Mary Beth Reilly DATE: April 13, 2001

SUBJECT: April 16, 2001 Basic calculations for Equalization Assistance Report (CHAR 55) and Equalization

Assistance Detail Report (CHAR 64-1)

The April 16, 2001 CHAR55 & 64 reports for your charter school are posted on the same web page as this memo. (http://www.ade.az.gov/schoolfinance/Districts/Home.asp) Hard copies of these reports will not be mailed. If you need help navigating the web site, viewing or downloading these reports, please call your county's Regional Training Center (RTC) at the number listed below. Please copy these reports to a local computer, as they will be replaced next month with May's report.

In addition, School Finance has updated the web site and has included a "Bulletin Board" which will provide up to date information pertinent to all Charter Schools. Please visit the site at http://www.ade.az.gov/schoolfinance/BulletinBoard/.

Regional Training Centers

| <u>COUNTY</u> | RTC Location | |
|---|--------------|-------------------------|
| Mohave, Yavapai, Coconino, Navajo, Apache, La Paz | Flagstaff | (520) 527-6122 |
| Maricopa, Gila | Tempe | (480) 965-3366 |
| Pima, Pinal, Santa Cruz | Tucson | (520) 617-7230 |
| Graham, Greenlee, Cochise | San Simon | (520) 845-2275 |
| Yuma | Yuma | (520) 783-1010 ext. 369 |

All eligible charter schools have been paid based on 40^{th} and/or 100^{th} day ADM (as applicable) and February 1, 2001 Special Education census counts. In the event that you did not receive a April 16, 2001 payment, it may be due to missing, late or reduced 40^{th} or 100^{th} day ADM which have resulted in being overpaid year to date, or another unique situation.

The student counts used to calculate the April payment are provided on the CHAR55, page 1. This report reflects the counts at the time of the calculation. If data has been submitted after the calculation date, the student counts on the Char 55 and the ADMS 46-1 may not match. Adjustments for these differences will occur in the next payment. If you have questions regarding these counts, please contact Rose Whelihan at (602) 542-8240 or email mailto:rwhelih@ade.az.gov.

The June payment will reflect the composite score increase. This information is available on the web site at http://www.ade.az.gov/schoolfinance/BulletinBoard/. Charter schools are not required to budget for this increase.

Revised budgets must be marked as <u>"Revised"</u> on the cover sheet. Please be sure your charter school has submitted a complete budget, and the worksheets when submitting revised budgets. Submit all budget files at http://www.ade.az.gov/schoolfinance/Districts/ (a GRANTS Management username and password are required). More information concerning revised budgets can be found at http://www.auditorgen.state.az.us/, click on *services*, then *manuals* and scroll down to Charter Schools memo #34.

If you have any concerns regarding your equalization calculations or payments please do not hesitate to contact Mary Beth Reilly at (602) 542-8249 or email mailto:mreilly@ade.az.gov.